

CHAPTER 7

An Act to Establish the Centennial Cultural Fund

[Assented to 23rd March, 1967.]

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as the *Centennial Cultural Fund Act*.

Establishment
of Centennial
Cultural Fund.

2. The Minister of Finance shall establish an account in the Provincial Treasury to be called the "Centennial Cultural Fund," and shall pay into that Fund from the revenue of the Province during the fiscal year ending on the thirty-first day of March, 1967, the sum of five million dollars.

Payments
from Fund.

3. The Minister of Finance shall pay out of the Centennial Cultural Fund the interest earned thereon each year for the purpose of stimulating the cultural development of the people of the Province, and such amounts shall be supplementary to any sums appropriated for that purpose or any similar purpose by or under the *Supply Act, 1967*.

CHAPTER 10

An Act to Amend the Centennial Cultural Fund Act

[Assented to 30th March, 1972.]

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

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| Re-enacts title. | 1. | The long title of the <i>Centennial Cultural Fund Act</i> , being chapter 7 of the Statutes of British Columbia, 1967, is repealed and the following is substituted:

"British Columbia Cultural Fund Act". |
| Repeals s. 1. | 2. | Section 1 is repealed. |
| Amends s. 2. | 3. | Section 2 is amended by striking out the words "Centennial Cultural Fund" in the second line, and substituting the words "British Columbia Cultural Fund." |
| Amends s. 3. | 4. | Section 3 is amended by striking out the words "Centennial Cultural Fund" in the first and second lines, and substituting the words "British Columbia Cultural Fund." |
| Enacts s. 4.
Increase in Fund. | 5. | The Act is further amended by adding the following as section 4:

4. In addition to any moneys payable to the British Columbia Cultural Fund under section 2, or any moneys payable under the <i>Revenue Surplus Appropriation Act, 1969</i> , or any other Act of the Legislature, the Minister of Finance shall, on the thirty-first day of March, 1972, pay from the Revenue Surplus Appropriation Account of the Consolidated Revenue Fund, or from the Consolidated Revenue Fund, or partly from the Revenue Surplus Appropriation Account and partly from the Consolidated Revenue Fund, in such proportions as he may consider requisite or advisable, the further sum of five million dollars to the British Columbia Cultural Fund for the purposes of the Act. |
| Commence-ment. | 6. | This Act comes into force on Royal Assent, but, if the Act does not receive Royal Assent until after the thirty-first day of March, 1972, it shall be deemed to have come into force on that date and is retroactive to the extent necessary to give full force and effect to its provisions on and after that date. |